



**Y. & M. Anjuman Khairul Islam's**  
**POONA INSTITUTE OF MANAGEMENT**  
**SCIENCES & ENTREPRENEURSHIP**

(A Religious & Linguistic Minority Institution, Recognized by DTE, Govt. of Maharashtra, Affiliated to Savitribai Phule Pune University,  
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**COURSE (SEM - II)**  
**219 OSCM: INVENTORY MANAGEMENT**  
**(MBA 2019 PATTERN)**

**SHORT QUESTIONS**

- Q1) Define Inventory Management
- Q2) Why Is Inventory Management Important?
- Q3) State some benefits of Inventory Management
- Q4) What Are the Different Types of Inventory?
- Q5) What are the challenges in Inventory Management
- Q6) What Is An Inventory Control System?
- Q7) What Are the Different Types of Inventory Control System?
- Q8) What is the full form of ABC in ABC analysis of inventory management
- Q9) What is Q-System and P-System of Inventory management
- Q10) What are the advantages of ABC analysis inventory system.
- Q11) What is the full form of EOQ in Inventory Management
- Q12) What is a Economic Order Quantity Model
- Q13) What are the four assumptions of the basic EOQ model?
- Q14) What is the importance of economic order quantity?
- Q15) What Are The Advantages Of Calculating Economic Order Quantity (EOQ)?
- Q16) What is the full form of JIT in inventory management
- Q17) What Is Just-In-Time (JIT) Inventory Management?
- Q18) State some Benefits of Just-in-Time (JIT) Inventory Management
- Q19) What is Vendor managed inventory.
- Q20) What is KANBAN inventory management?
- Q21) What Is a Make-or-Buy Decision.
- Q22) State some Factors influencing Make Or Buy Decisions.
- Q23) What is full form of FSN in FSN Analysis?
- Q24) What is HML analysis in inventory management
- Q25) What are the major areas of materials management?